



18 July 2022

**Tristel plc  
("Tristel", the "Company" or the "Group")**

**Trading update and special dividend**

Tristel plc (AIM: TSTL), the manufacturer of infection prevention products, provides a trading update for the year ended 30 June 2022 and declares a special dividend.

**Trading update**

Across all our geographical markets, the number of patient procedures carried out by hospitals picked up in the second half. This fed directly through to a higher number of disinfection procedures and an upturn in our second half revenue as expected. Sales of the Company's surface disinfectants also increased in the second half as hospitals searched out the highest performing disinfection products as a legacy of the pandemic.

All our activities in the second half were focussed on our proprietary chlorine dioxide technology in the hospital market, having wound down our non-core activities during the first half.

Revenue and adjusted profit before tax\* for the year from the continuing operations will be in line with consensus forecasts of £28.4m and £4.5m respectively.

*\*adjusted for share-based payments*

**Special dividend**

Tristel continues to be cash generative. Cash balances on 30 June 2022 were £9m (30 June 2021: £8.1m). The Company has no debt.

The Board has decided to return to shareholders a portion of the cash that it considers surplus to its investment and operational requirements and announces a special dividend of three pence per share payable on 10 August 2022 to shareholders on the register on 29 July 2022. The corresponding ex-dividend date is 28 July 2022.

The Company will declare a final dividend for the year of 3.93 pence at the time of its full year results in October which will be the same as the final dividend for last financial year.

**Paul Swinney, CEO of Tristel plc, comments:** *"Hospitals worldwide are gradually returning to normal levels of service, which for Tristel means an increasing number of diagnostic procedures, each requiring a disinfection event. During the year 15.7 million disinfection events took place with a Tristel medical device disinfectant, which is 31% higher than in the year ended 30 June 2019, before the pandemic struck.*

*"Our Cache surface disinfectant products are continuing to gain market share in the United Kingdom and adoption in the small number of overseas markets where regulatory approvals are in place is increasing. A widespread regulatory approvals programme is underway.*

*"The Company achieved a major milestone event at the end of June by making its De Novo submission to the United States Food and Drug Administration for its Duo ULT product. A decision from the agency is anticipated within the coming year. Within the next five years we have high hopes that America will be a significant revenue and profit contributor to the Group.*

*“We are emerging from the disruption caused by Brexit and the pandemic with a highly focussed business, the prospect of entering the largest single healthcare market in the world, with an exciting pipeline of new product innovations, and a strong balance sheet. The outlook for Tristel is positive.”*

### **Shareholder Open Day**

Tristel is holding an Open Day for shareholders, at 11am today, at the Company’s headquarters in Snailwell, Cambridgeshire. A presentation will be made during the Open Day. No new material information will be disclosed during the course of the day.

For those that are unable to make it in person, a live webcast will take place. Please contact Walbrook PR via [tristel@walbrookpr.com](mailto:tristel@walbrookpr.com) or call 020 7933 8780 to request a link. A recording of the presentation will be available on the Company website after the event.

### **For further information please contact:**

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